



July 26, 2024

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Friday, July 26, 2024 *inter alia* considered the following –

1. Appointed Mr. Vinay Namjoshi (DIN: 10119594) as an Additional Director, to hold office as an Independent Director for the first term of five consecutive years, subject to the approval of members in the general meeting.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE A.**

2. Appointed Mrs. Poonam Lahoty (DIN: 02555545) as an Additional Director, to hold office as an Independent Director for the first term of five consecutive years, subject to the approval of members in the general meeting.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE B.**

3. Re-appointed Mrs. Vidya Murkumbi (DIN: 00007588) as a Whole-Time Director, designated as the Executive Chairperson, for a further term of three years with effect from September 1, 2024, subject to the approval of members in the general meeting.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE C.**

4. Noted and accepted resignation of Mr. Rachit Kumar Agarwal (DIN: 02417577) from the office of Independent Director of the Company with effect from July 22, 2024. Copy of the resignation letter is enclosed herewith. Further, Mr. Rachit Kumar Agarwal has confirmed that there are no other material reasons other than those provided in his resignation letter.

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

P +91-831-2406600 | **Toll Free** 1800 425 1686

CIN L40104KA1980PLC075720 | **W** www.ravindraenergy.com | **E** contact@ravindraenergy.com



Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE D.**

5. Reconstituted the Audit Committee by inducting Mr. Vinay Namjoshi as the member of the Committee. Now the Committee consists of Mr. Vishwanath Mathur, Mr. Vinay Namjoshi and Mr. Robert Taylor, Independent Directors and Mrs. Vidya Murkumbi – Whole-Time Director.
6. Reconstituted the Nomination and Remuneration Committee by inducting Mrs. Poonam Lahoty as the member of the Committee. Now the Committee consists of Mr. Vishwanath Mathur, Mrs. Poonam Lahoty and Mr. Robert Taylor, Independent Directors.
7. Reconstituted the Stakeholders Relationship Committee by inducting Mrs. Vidya Murkumbi Whole-Time Director as the member of the Committee. Now the Committee consists of Mr. Vishwanath Mathur, Mr. Sidram Kaluti and Mrs. Vidya Murkumbi, Whole-Time Director.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 3:25 PM.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

VADIRAJ
PRAKASH
MUTALIK

Digitally signed by
VADIRAJ PRAKASH
MUTALIK
Date: 2024.07.26
17:20:59 +05'30'

Vadiraj Mutalik

Company Secretary & Compliance Officer
ICSI M. No. 50738



ANNEXURE - A

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mr. Vinay Namjoshi – Additional Director to hold office as Independent Director of the Company.**

| Sr. No. | Requirement | Disclosure |
|---------|---|--|
| 1. | Reason for change | Appointment of Additional Director to hold office as Independent Director. |
| 2. | Appointment Date | July 26, 2024 |
| 3. | Terms of appointment | <p>The terms of appointment inter alia contain the following:</p> <ul style="list-style-type: none"> • Tenure of Office: Five Years w.e.f. July 26, 2024. • Remuneration: Except sitting fees and reimbursement of expenses for participation in the board and other meetings, no other remuneration is payable. <p>Others: NIL</p> |
| 4. | Brief Profile | <p>Mr. Vinay Namjoshi holding DIN 10119594, is a Bachelor of Commerce from the University of Bombay. He is also a qualified Chartered Accountant, a Law Graduate and Company Secretary with 46 years of experience in manufacturing, service industry and hospitality industry.</p> <p>He has worked with the Tata Group, Raheja Group, Bajaj Group and Walchand Group. He was appointed by the Tata Group on the Board of its subsidiary companies in Hospitality and Shipping & Forwarding Companies. He has worked as a Finance Head & Company Secretary in Listed and Unlisted Companies. Has handled Income Tax matters including filing appeals before appellate authorities, arranged for bank loans for projects including ECB'S.</p> <p>Presently he is a practicing professional and is a consultant to Shipping, Clearing and Forwarding Company in Navi Mumbai and advising them on Company Law, Income Tax and GST.</p> |
| 5. | Disclosure of relationships between directors | Not Related to any of the Directors of the Company. |

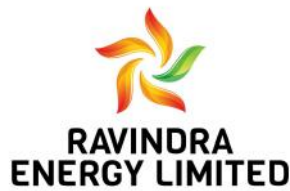


ANNEXURE - B

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mrs. Poonam Lahoty – Additional Director to hold office as Independent Director of the Company.**

| Sr. No. | Requirement | Disclosure |
|---------|---|---|
| 1. | Reason for change | Appointment of Additional Director to hold office as Independent Director. |
| 2. | Appointment Date | July 26, 2024 |
| 3. | Terms of appointment | <p>The terms of appointment inter alia contain the following</p> <ul style="list-style-type: none"> • Tenure of Office: Five Years w.e.f. July 26, 2024. • Remuneration: Except sitting fees and reimbursement of expenses for participation in the board and other meetings, no other remuneration is payable. <p>Others: NIL</p> |
| 4. | Brief Profile | <p>Mrs. Poonam Lahoty holding DIN 02555545, is a Master of Laws (LLM) in Constitutional and Administrative Law from the University of Mumbai. She has completed her Bachelors of Law (LLB) from the University of Mumbai, Government Law College.</p> <p>Mrs. Poonam Lahoty is a practicing advocate. She has an extensive experience in advising publishers, artists, writers with special emphasis on issues relating to music monetizing including publishing, royalties payable to copyright societies, production houses, content creators and distributors on legal issues relating to content acquisition and syndication including live events and brand collaboration, extensive research in relation to licensing of essential patents in the mobile communications industry, drafting Shareholders Agreement, Memorandum, Articles and other commercial documents.</p> |
| 5. | Disclosure of relationships between directors | Not Related to any of the Directors of the Company. |



ANNEXURE - C

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mrs. Vidya Murkumbi – Whole-Time Director designated as Executive Chairperson of the Company.**

| Sr. No. | Requirement | Disclosure |
|---------|---|---|
| 1. | Reason for change | Mrs. Vidya Murkumbi was re-appointed as a Whole-Time Director for a term of three years w.e.f. September 1, 2021 by the members of the Company. Since her term of appointment will be ending on August 31, 2024, she has been reappointed as a Whole-Time Director for a further term of three years. |
| 2. | Appointment Date | September 1, 2024 |
| 3. | Terms of appointment | The terms of appointment inter alia contain the following <ul style="list-style-type: none"> • Tenure of Office: Three Years w.e.f. September 1, 2024. • Remuneration: She shall be paid an annual remuneration of Rs. 1.01 crores (Rupees One Crore and One Lakh only). Others: As per the terms approved by the Board. |
| 4. | Brief Profile | Mrs. Vidya Murkumbi is a Bachelor of Science and has vast experience of over 41 years in trading and manufacturing business. She was involved in trading and distribution of various Tata and Parle products. She has rich experience of manufacturing businesses also and co-founded industries engaged in Agro processing and chemical formulations. She was a co-promoter of Shree Renuka Sugars Limited. The projects of Shree Renuka Sugars Limited were implemented / acquired under her leadership. She was at the helm of Shree Renuka Sugars Limited since its inception and the growth of the Company is attributed to her able leadership. Shree Renuka Sugars Limited, under the leadership of Mrs. Vidya Murkumbi, has made manifold improvement in its financial and operational performance. Shree Renuka Sugars Limited counts among the top Sugar Companies in India. She is on the Board of the Company since August 14, 2014. |
| 5. | Disclosure of relationships between directors | She is mother of Mr. Narendra Murkumbi – Non-Executive Director of the Company. |



ANNEXURE - D

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Resignation of Mr. Rachit Kumar Agarwal – Non-Executive Independent Director of the Company.**

| Sr. No. | Requirement | Disclosure |
|---------|---|---|
| 1. | Reason for change | Resignation: Due to his hectic schedule and increased professional commitments, Mr. Rachit Kumar Agarwal (DIN: 02417577) has tendered his resignation from the office of Independent Director of the Company with effect from July 22, 2024. He has confirmed that there is no other material reason for his resignation other than those provided in the resignation letter. |
| 2. | Date of Cessation | July 22, 2024 |
| 3. | Terms of appointment | Not Applicable |
| 4. | Brief Profile | Not Applicable |
| 5. | Disclosure of relationships between directors | Not Related to any of the Directors of the Company. |

For Ravindra Energy Limited

VADIRAJ
PRAKASH
MUTALIK

Digitally signed by
VADIRAJ PRAKASH
MUTALIK
Date: 2024.07.26
17:22:04 +05'30'

Vadiraj Mutalik
Company Secretary & Compliance Officer
ICSI M. No. 50738

July 22, 2024

To,
The Board of Directors
Ravindra Energy Limited
BC 105, Havelock Road,
Camp, Belgaum 590001,
Karnataka, India.

Sub: Resignation from the office of Independent Director of the Company.

Dear Sir/Madam,

I regret to inform that due my hectic schedule and increased professional commitments, which is constraining my ability to function as the Independent Director of the Company, I Mr. Rachit Kumar Agarwal (DIN: 02417577) hereby tender my resignation from the office of Independent Director of the Company with immediate effect.

I further confirm that there is no other material reason for this resignation other than those provided in this resignation letter.

I do not hold directorship position on the board of any other listed entity.

I take this opportunity to convey my gratitude to the Board of Directors of the Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth and success of the Company.

Please intimate the notice of my resignation to the Registrar of Companies and the Stock Exchange and any other authority as may be required.

Thanking you.

Yours faithfully,



Rachit Kumar Agarwal
C-148, 2nd Floor "Sarvodaya Enclave",
Aurobindo Marg, New Delhi,
Malviya Nagar, Hauz Khas,
South Delhi – 110017.
DIN: 02417577