

Regd off: 23, 2nd Floor, Madhuli Co-Op Hsg Soc. Ltd.
B/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
Tel.: + 91-22-43601300 / 301 Fax : 91-22-24977236

CIN: L40104MH1980PLC022673

RAVINDRA ENERGY LIMITED
(Formerly known as Ravindra Trading and Agencies Limited)
Website: www.ravindraenergy.com

May 30, 2014

Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001

OUTCOME OF THE BOARD MEETING

Sub: Audited Financial Results for the 4th Quarter/Year ended March 31, 2014:

Ref: Scrip Code: 504341

Dear Sir,

Please note that the Board of Directors of the Company at its meeting held on Friday, the 30th day of May, 2014 *inter alia*, considered and approved the following:

- Audited Financial Results (Standalone) for the quarter/year ended 31st March, 2014;
- Audited Financial Results (Consolidated) for the year ended 31st March, 2014; and
- Audited Statement of Assets and Liabilities (Standalone and Consolidated) for the year ended 31st March, 2014, which are annexed herewith.

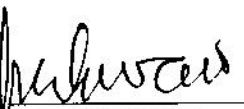
The Board of Directors in the said meeting also noted that,

- The Hon'ble High Court of Judicature at Bombay and the Hon'ble High Court of Karnataka, Bangalore have sanctioned the Scheme of Amalgamation of Shree Renuka Energy Limited (Transferor Company) into Ravindra Energy Limited (Transferee Company);
- The Certified True Copies of the Orders sanctioning the Scheme of Amalgamation filed with the Registrar of Companies, Maharashtra and Karnataka have been approved;
- The Effective Date of Scheme of Amalgamation is 18th March 2014;
- The Company has made an application to the Regional Director, Western Region, at Mumbai for approval to shift the Registered Office of the Company from the State of Maharashtra to the State of Karnataka and the same is pending;
- Pursuant to the Scheme of Amalgamation, the Authorised Share Capital of the Transferee Company shall stand increased to Rs. 151,00,00,000/- (Rupees One Hundred Fifty One Crores only).

Request you to kindly take the same on records and oblige.

Thanking you.

Yours faithfully,
For Ravindra Energy Limited,


Vishwanath Mathur
Director

RAVINDRA ENERGY LIMITED

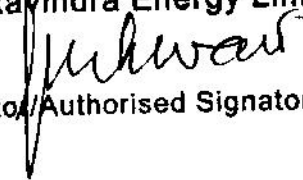
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Regd. Office: 23, 2nd Floor, Madhuli Co-op Hsg. Soc. Ltd., B/h Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

PART I (Rs. In Million)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from Operations							
	(a) Net sales/ income from Operations (Net of excise duty)	998.08	-	1,009.88	1,007.02	1,009.88	5,547.41	8,092.32
	(b) Other Operating income	-	-	-	-	-	-	-
	Total income from operations (net)	998.08	-	1,009.88	1,007.02	1,009.88	5,547.41	8,092.32
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of traded goods	867.00	-	957.21	867.00	957.21	3,632.38	7,026.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(8.32)	8.32	(8.32)	148.99	(60.01)
	(d) Employee benefits expense	0.43	8.90	4.57	18.77	12.63	93.01	63.68
	(e) Depreciation and amortisation expense	0.19	0.20	0.21	0.80	0.73	16.20	9.54
	(f) Other expenses	92.85	1.16	39.87	145.17	60.20	1,475.90	984.28
	Total expenses	960.47	10.26	993.54	1,040.06	1,022.45	5,366.48	8,023.83
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	37.61	(10.26)	16.34	(33.04)	(12.57)	180.93	68.49
4	Other Income	12.12	12.82	(0.28)	36.78	16.41	119.90	175.44
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	49.73	2.36	16.06	3.74	3.84	300.83	243.93
6	Finance costs	0.03	0.00	0.61	0.05	0.80	241.68	297.21
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	49.70	2.36	15.45	3.69	3.04	59.15	(53.28)
8	Exceptional items (gain/(loss))	-	-	-	-	-	-	87.89
9	Profit/(Loss) from ordinary activities before tax (7+8)	49.70	2.36	15.45	3.69	3.04	59.15	34.61
10	Tax Expense	1.45	(0.16)	0.30	1.00	0.32	2.49	1.42
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	48.25	2.52	15.15	2.69	2.72	56.66	33.19
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	48.25	2.52	15.15	2.69	2.72	56.66	33.19
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(1.59)	(2.69)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	48.25	2.52	15.15	2.69	2.72	58.25	35.88
17	Paid-up equity share capital (Face Value of Rs.10/- each)	1,135.53	1,135.53	1,135.53	1,135.53	1,135.53	1,135.53	1,135.53
18	Paid-up debt capital (Listed Debentures)	-	-	-	-	-	-	-
19	Reserve excluding Revaluation Reserves	-	-	-	894.99	892.30	1,294.44	1,099.33
20	Debenture Redemption Reserve	-	-	-	-	-	-	-
21	Earnings Per Share (EPS) before and after Extraordinary items (of Re.10/- each)							
	a) Basic (Rs.)	0.42	0.02	0.13	0.02	0.02	0.51	0.32
	b) Diluted (Rs.)	0.42	0.02	0.13	0.02	0.02	0.51	0.32
22	Debt Equity Ratio	-	-	-	-	-	0.74	0.88
23	Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	0.59	0.85
24	Interest Service Coverage Ratio (ISCR)	-	-	-	-	-	1.31	0.85

For Ravindra Energy Limited



Director/Authorised Signatory

PART II - Pre-Merger						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014		Quarter Ended			Year Ended	
		As on 31.03.2014	As on 31.12.2013	As on 31.03.2013	As on 31.03.2014	As on 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	171,040	171,040	171,040	171,040	171,040
	- Percentage of Shareholding	26.15%	26.15%	26.15%	26.15%	26.15%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	483,110	483,110	483,110	483,110	483,110
	-Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	73.85%	73.85%	73.85%	73.85%	73.85%

PART II - Post-Merger						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014		As on 31.03.2014	As on 31.12.2013	As on 31.03.2013	As on 31.03.2014	As on 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	30,550,840	30,550,840	30,554,840	30,550,840	30,554,840
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	91,579,310	91,579,310	91,575,310	91,579,310	91,575,310
	-Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Quarter Ended 31.03.2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- (a) The above results take into account the amalgamation of Shree Renuka Energy Limited with Ravindra Energy Limited consequent to the approval of the scheme of Amalgamation by the Honourable High Courts of Bombay and Karnataka with effect from the appointed date, 1st day of April, 2012.

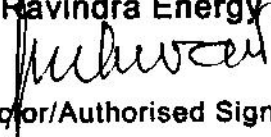
(b) To give effect to the aforesaid amalgamation figures pertaining to previous periods are restated.

(c) The EPS figures is after giving effect to the scheme of amalgamation, though pending completion of allotment formalities by the transferee company.
- The figures for the quarter ended 31st March, 2014 / 2013 are the balancing figures between the audited figures for the year ended 31st March, 2014 / 2013 and the published figures upto third quarter ended 31st December, 2013 / 2012.
- The above audited results have been taken on record in the meeting of Board of Directors held on May 30, 2014.
- The Consolidated financial results include the audited results of 16 subsidiaries and unaudited results of 2 subsidiaries.
- The financial results of the current quarter and year ended on March 31, 2014 have been prepared in accordance with the Indian Accounting Standards.
- The following have been computed as under:
 - Paid up Debt Capital= Secured Redeemable Non-Convertible Listed Debentures issued.
 - Debt Equity Ratio= Aggregate of Long Term Debts / (Shareholders' Funds less Miscellaneous Expenditure to the extent not written off).

(c) DSCR = Profit before Finance costs, Depreciation and Tax/ (Long Term Loan principal repaid + Finance costs).

(d) ISCR = Profit before Finance cost, Depreciation and Tax / Finance costs.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

Place : Mumbai
Date : May 30, 2014

For Ravindra Energy Limited

Director/Authorised Signatory

RAVINDRA ENERGY LIMITED

(Formerly Ravindra Trading & Agencies Ltd.)

Regd. Office: 23, 2nd Floor, Madhuli Co-op Hsg. Soc. Ltd., B/h Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

STATEMENT OF ASSETS AND LIABILITIES

Sr No	Particulars	Standalone		Consolidated	
		As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share capital	1,135.53	1,135.53	1,135.53	1,135.53
	(b) Reserves and Surplus	894.99	892.30	1,294.44	1,099.33
	Sub-total- Shareholders' funds	2,030.52	2,027.83	2,429.97	2,234.86
2	Minority Interest	-	-	-	7.05
3	Non- current liabilities				
	(a) Long-term borrowings	-	-	1,794.78	1,933.67
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	-	-	0.54	0.31
	(d) Long-term provision	3.47	2.34	51.02	39.36
	Sub-total- Non-current liabilities	3.47	2.34	1,846.34	1,973.34
4	Current liabilities				
	(a) Short-term borrowings	-	-	1,197.82	900.00
	(b) Trade Payables	3.91	8.78	96.77	1,358.89
	(c) Other Current Liabilities	1,322.15	895.61	1,534.35	847.45
	(d) Short-term provision	1.96	0.93	1.96	0.93
	Sub-total- Current liabilities	1,328.02	905.30	2,830.90	3,107.27
	TOTAL-EQUITY AND LIABILITIES	3,362.01	2,935.47	7,107.21	7,322.52
B	Assets				
1	Non-current assets				
	(a) Fixed assets	108.58	42.67	2,002.35	1,543.34
	(b) Non-current investments	1,506.34	1,506.34	1,208.39	1,208.37
	(c) Deferred Tax Assets (net)	1.48	0.62	1.55	0.62
	(d) Long-term loans and advances	28.14	28.81	28.14	28.81
	(e) Other non-current assets	0.58	97.74	125.45	167.90
	Sub-total- Non-current assets	1,645.12	1,676.18	3,365.88	2,949.04
2	Current Assets				
	(a) Current Investments	0.30	0.40	-	0.10
	(b) Inventories	-	8.32	41.26	190.25
	(c) Trade receivables	-	-	1,643.56	2,547.89
	(d) Cash and cash equivalents	9.96	16.43	343.97	221.58
	(e) Short-term loans and advances	1,706.05	1,232.47	1,711.75	1,408.55
	(f) Other current assets	0.58	1.67	0.79	5.11
	Sub-total- Current assets	1,716.89	1,259.29	3,741.33	4,373.48
	TOTAL-ASSETS	3,362.01	2,935.47	7,107.21	7,322.52

For Ravindra Energy Limited


Director/Authorised Signatory